

International Seminar on Greening Africa's Financial System

25-27 June 2019, Casablanca, Morocco

In 2016, the G20 Green Finance Study Group co-chaired by China and the UK developed seven recommendations on scaling up green finance, which were adopted by the G20 Leaders. Since then, more than 50 countries, regions and financial centers have launched their roadmaps and policy initiatives for greening their financial systems. Central banks and regulators from 29 countries/regions began to explore policy options to promote green finance through the NGFS, which has now become a global network for green finance policy discussion.

Economies including China, EU, and the UK, are at the forefront of establishing operational guidance, disclosure requirements, new products and incentives for green finance. Many other countries, including Morocco, Nigeria, Kenya, South Africa, and Ghana from Africa, are also initiating green or sustainable finance roadmaps, and are attempting to explore the possibility of establishing a common green finance market in Africa.

While green finance will likely be a major driver for developing the green economy in Africa via mobilizing hundreds of billions of dollars for investment in sectors such as renewable energy, energy efficiency, as well as water and solid waste treatment, green finance remains a relatively new topic for many countries in Africa. Knowledge exchange and capacity building on this topic will help accelerate the pace for Africa to formulate an effective policy framework and develop the right products for green finance.

In response to this growing global demand for green finance knowledge, the Research Center for Green Finance Development at Tsinghua University (China) and the IFC-supported Sustainable Banking Network jointly initiated the Global Green Finance Leadership Program (GFLP) in 2018. The GFLP provides a global platform for knowledge sharing on green finance, with objectives to inspire innovation, scale up sustainable finance and facilitate the sustainable transformation of the global economy. The GFLP has hosted several global events since 2018 and attracted more than 250 participants from 48 countries, mostly developing economies, who were keen to learn from global experiences on green finance.

This Seminar is hosted by Casablanca Finance City and the GFLP, with support from Bank Al-Maghrib, Tsinghua PBCSF, UNEP, the UK BEIS, European Climate Foundation and Energy Foundation (China). This Seminar will focus on raising awareness of the importance of green finance, exchanging international experiences and best practices, discussing barriers and options for green finance development in Africa, and explore the possibility of launching a common African green finance (or green bond) market. It will convene 150-200 financial regulators, policy makers, senior members of financial institutions and other key stakeholders from the African region, as well as international experts from China, UK, EU and international organizations, with a view to inspiring and creating momentum for deepening green and sustainable finance development in Africa.

DRAFT AGENDA

Monday 24 June 2019

12:00-18:00	Registration Location: Four Seasons Hotel, Morocco Address: Anfa Place Living Resort, Boulevard de la Corniche. Ain Diab, 20050 Casablanca
19:00-21:00	Welcome Reception Location: Four Seasons Hotel, Casablanca Speakers: <ul style="list-style-type: none"> - Ma Jun, Chairman of China Green Finance Committee, Director of Research Center for Green Finance Development Tsinghua University - Manal Bernoussi, Director of Strategy, Marketing & Comms, Casablanca Finance City

Tuesday 25 June 2019

08:30-09:00	Arrival and Coffee
09:00-09:30	Welcome Remarks Keynote speakers: <ul style="list-style-type: none"> - Abdellatif Jouahri, Governor, Bank Al Maghrib, Morocco - Ma Jun, Chairman of China Green Finance Committee, Director of Research Center for Green Finance Development Tsinghua University - Mustapha Bakkoury, Chairman, MASEN - Eric Usher, Head of UNEP FI, UN Environment - IFC - Senior Representative, UK BEIS - Said Ibrahim, CEO, Casablanca Finance City, Morocco Moderators: <ul style="list-style-type: none"> - Manal Bernoussi, Director of Strategy, Marketing & Comms, Casablanca Finance City - Peter Edwards, Tsinghua Center for Finance and Development
09:30-10:00	Coffee Break and Family Photo
10:00-11:00	Session I: Green/Sustainable Finance Global Initiatives and Partnership <i>To address environment issues and climate change, many global initiatives and partnerships in relation to green and sustainable finance have been created, including the G20, NGFS, UNEP and SBN, as well as regional/national green finance bodies in the EU and China. This session will invite representatives from these global initiatives and update us on latest international developments on green finance, discuss ways to strengthen international collaboration, and options to support Africa's green finance development.</i> Moderator: Ma Jun , Director of Research Center for Green Finance Development Tsinghua University, Chairman of China Green Finance Committee

	<p>Panel Discussants:</p> <ul style="list-style-type: none"> - Michael Sheren, co-chair of G20 GFSG/Bank of England - Morgan Despres, NGFS Secretariat/Banque de France - IFC - Mark Halle, Financial Centers For Sustainability (FC4S) - Sagarika Chatterjee, Associate Director, Policy and Research, UNPRI
11:00-12:00	<p>Reflections by Participants and Roundtable Discussion</p> <p><i>During roundtable discussions, participants will have a chance to engage speakers and are encouraged to raise questions. All participants will break into a group of 20 at two tables for discussion of 30min. Speakers of the previous session will sit at a respective table, moderate discussions and encourage involvement of participants. Each table will send a representative to reflect on and summarize their discussions.</i></p>
12:00-13:30	<p>Lunch Break</p>
13:30-14:30	<p>Session II: African Green Finance Leadership</p> <p><i>Many African countries, such as Morocco, Nigeria, South Africa, Kenya and Ghana, are also very active in promoting green and sustainable finance. This session will invite representatives from these countries, including from central banks, regulators and market participants, to share their views on how African countries should promote green finance and sustainable development in a more coordinated way, and the feasibility of establishing a common green finance market in Africa.</i></p> <p>Moderator: Lamia Merzouki, Deputy General Manager, Casablanca Finance City</p> <p>Panel Discussants:</p> <ul style="list-style-type: none"> - Godwin Emefiele, Governor, Nigeria Central Bank (tbc) - Ernest Kwamina Yedu Addison, Governor, Ghana Central Bank (tbc) - Patrick Ngugi Njoroge, Governor, Kenya Central Bank (tbc) - Nezha Hayat, Chairwoman, AMMC, Morocco - Lucy Chege, GM of Energy/Environment, Development Bank of South Africa (tbc) - Ayodele Odusola, Chief Economist, Regional Bureau for Africa, UNDP
14:30-15:30	<p>Reflections by participants and Roundtable Discussion</p> <p><i>During roundtable discussions, participants will have a chance to engage speakers and are encouraged to raise questions. All participants will break into a group of 20 at two tables for discussion of 30min. Speakers of the previous session will sit at a respective table, moderate discussions and encourage involvement of participants. Each table will send a representative to reflect on and summarize their discussions.</i></p>
15:30-16:00	<p>Coffee Break</p>
16:00-17:00	<p>Session III: Green Bond Market - Relevance to Africa</p> <p><i>As one of the fastest growing green financial instruments, the global issuance of green bond has increased by almost 15 times over the past 6 years, where Europe and China are among</i></p>

	<p><i>the largest green bond markets. A green bond market appears also a low-hanging fruit for Africa. This session will invite experts from Europe, China/Hong Kong and African institutions to share their view on the development of green bond market, and explore how African can develop a common green bond market (with unified definitions/taxonomies, disclosure requirements, verification services, and incentives) with international support.</i></p> <p>Moderator: Sean Kidney, CEO, Climate Bond Initiative</p> <p>Panel Discussants (5min each):</p> <ul style="list-style-type: none"> - Huang Chaoni, Vice President, Hong Kong Green Finance Association - Karim Hajji, CEO, Casablanca Stock Exchange, Morocco - Ibukun Adebayo, International Markets Unit – Head of Middle East, Africa and South Asia, London Stock Exchange - Mamadou Ndiaye, Chairman, CREPMF (tbc) - Massamba Thioye, Program Manager, UNFCCC
<p>17:00-18:00</p>	<p>Reflections by Participants and Roundtable Discussion</p> <p><i>During roundtable discussions, participants will have a chance to engage speakers and are encouraged to raise questions. All participants will break into a group of 20 at two tables for discussion of 30min. Speakers of the previous session will sit at a respective table, moderate discussions and encourage involvement of participants. Each table will send a representative to reflect on and summarize their discussions.</i></p>

Wednesday 26 June 2019

<p>08:00-08:30</p>	<p>Arrival and Coffee</p>
<p>08:30-09:30</p>	<p>Session IV: Green Banking: Relevance to Africa</p> <p><i>As one of the most important financial instruments for green finance, green lending has played a very important role in many countries in financing the green economy. But in order to scale up green loans, it is important to have definitions and taxonomies on green assets, a process for assessing and managing ESG risks for lending, and disclosure requirements. This session will invite representatives from China, France and Africa to share their experience in green banking, and discuss barriers and options for advancing green banking practices throughout the Africa region.</i></p> <p>Moderator: Eric Usher, Head of UNEP FI Economy Division, UN Environment</p> <p>Panel Discussants:</p> <ul style="list-style-type: none"> - Yin Hong, Deputy Dean, Urban Finance Research Institute, ICBC - A'isha U. Mahmood, Central Bank of Nigeria (tbc) - Mark Lewis, Global Head of Sustainability Research, BNP Asset Management (tbc) - Senior representative, BMCE Bank of Africa - Omobolanle Victor-Laniyan, Head of Sustainability Department, Access Bank, Nigeria (tbc) - Mamadou Mbaye, Vice-President, Senegal Sovereign Fund for Strategic Investment (tbc)

09:30-10:30	<p>Reflections by Participants and Roundtable Discussion</p> <p><i>During roundtable discussions, participants will have a chance to engage speakers and are encouraged to raise questions. All participants will break into a group of 20 at two tables for discussion of 30min. Speakers of the previous session will sit at a respective table, moderate discussions and encourage involvement of participants. Each table will send a representative to reflect on and summarize their discussions.</i></p>
10:30-11:00	<p>Coffee Break</p>
11:00-12:00	<p>Session V: Capacity Building and Partnership for Africa</p> <p><i>Many developing countries expressed strong interests in developing green and sustainable finance. However, most of them are in need for capacity building at both the policy and product levels. This session will invite experts from Mongolia, Pakistan, Kazakhstan and Africa to share their experiences in building capacity for green finance and sustainable development, and discuss the roles that GFLP, SBN and IOs can play in assisting capacity building. Speakers are also invited to share their views on how African countries can work together to building capacity in the region.</i></p> <p>Moderator: Ma Jun, Director of Research Center for Green Finance Development Tsinghua University, Chairman of China Green Finance Committee</p> <p>Panel Discussants:</p> <ul style="list-style-type: none"> - OYUNGEREL Munkhbat, Project and Partnership manager, Mongolia SFA - Qasim Wasim Dar, Head – Social & Environmental Policy, HBL Bank, Pakistan (tbc) - Aigul Kussaliyeva, Green Finance Centre, AIFC Authority, Kazakhstan - Zeinab Abdel Razek, Director of International Cooperation, Egyptian Banking Institute (tbc) - Habil Olaka, CEO, Kenya Bankers Association (tbc) - Moubarak Moukaila, Regional Collaboration Center, West Africa Development Bank
12:00-13:00	<p>Reflections by Participants and Roundtable Discussion</p> <p><i>During roundtable discussions, participants will have a chance to engage speakers and are encouraged to raise questions. All participants will break into a group of 20 at two tables for discussion of 30min. Speakers of the previous session will sit at a respective table, moderate discussions and encourage involvement of participants. Each table will send a representative to reflect on and summarize their discussions.</i></p>
13:00-14:30	<p>Lunch Break and Certificate Awarding Ceremony</p>
14:30-	<p>Cultural visit of Casablanca</p>

Thursday, June 27th
Site visit to local green project